FORM :	5
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Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).
Form 3 Holdings Reported

Form 4 Transactions

Reported

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of DOWLING RICHA	2. Issuer Name an GENERAL C [GNCMA]		<i>c</i> ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) Other (specify below)					
(Last) 2550 DENALI STF	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004					Sr V	P			
ANCHORAGE, AI						6. Individual or Joint/Group Reporting (check applicable line) _X_Form Filed by One Reporting Person Form Filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5) I		of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Class A Common S	Stock	12/31/2004 ⁽¹⁾		Ι	2,696	А	\$ 9.09	33,417	Ι	by Trust ⁽²⁾
Class A Common S	Stock							206,270	D	
Class A Common S	Stock							30,000	Ι	by Corporation (<u>3</u>)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this SEC 2270 (9-02) form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Numb	ber and Expiration Date		Amount of I		Derivative	of	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day/Year)		Underlying S		Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secur	rities	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Secur	rities			(Instr	. 3 and		Beneficially	Security:	(Instr. 4)
	Security				Acqu	ired			4)			Owned at	Direct (D)	
					(A) 0							End of	or Indirect	
						sposed						(I)		
					of (D	/					Fiscal Year	(Instr. 4)		
					(Instr						(Instr. 4)			
					4, and 5)									
										Amount				
							Date	Exmination		or				
							Exercisable	Expiration Date	Title	Number				
							Excicisable	Date		of				
					(A)	(D)				Shares				

Reporting Owners

Bonosting Owner Name /	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DOWLING RICHARD P 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			Sr VP					

Signatures

RICHARD P DOWLING

**Signature of Reporting Person

02/14/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchases made on behalf of the reporting person by the Company's Employee Stock Purchase Plan during the period January 1, 2004 to December 31, 2004.
- (2) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan through December 31, 2004.
- (3) Shares owned by the Company on behalf of the reporting person pursuant to a deferred compensation agreement whereby the shares will ultimately be distributed to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.