FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
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hours par response	1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions

Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting DOWLING RICHARD P	2. Issuer Name a GENERAL C [GNCMA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)					
(Last) (First) 2550 DENALI STREET, SU	(Middle) ITE 1000	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005					Sr V	⁷ P	
(Street)	4. If Amendmen	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
ANCHORAGE, AK 99503					_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person				
(City) (State)	(Zip)	Γable I - Non-Γ	Derivative	Securi	ities Acqu	uired, Disposed of, or Beneficially Owned			
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		isposed of (D)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Class A Common Stock	03/14/2005(1)		I	22	D \$ 8.5149		33,395	I	by Trust (2)
Class A Common Stock	12/31/2005(3)		I	2,275 A \$ 9.7436		*	35,670	I	by Trust (2)
Class A Common Stock							190,633	D	
Class A Common Stock							30,000	I	by Corporation (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Unde Secur	ant of rlying	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned at End of Issuer's	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares					

Reporting Owners

Reporting Owner Name /	Relationships						
Address	Director	10% Owner	Officer	Other			
DOWLING RICHARD P 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			Sr VP				

Signatures

RICHARD P DOWLING	02/13/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Required corrective distribution and associated forefeiture of excess aggregate contributions and income allocable to those contributions for the 2004 plan year.
- (2) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan through December 31, 2005.
- (3) Purchases made on behalf of the reporting person by the Company's Employee Stock Purchase Plan during the period January 1, 2005 to December 31, 2005.
- (4) Shares owned by the Company on behalf of the reporting person pursuant to a deferred compensation agreement whereby the shares will ultimately be distributed to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.