

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 9, 2006

GENERAL COMMUNICATION, INC.
(Exact Name of Registrant as Specified in its Charter)

Alaska	0-15279	92-0072737
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
2550 Denali Street Suite 1000 Anchorage, Alaska		99503
----- (Address of principal executive offices)		----- (Zip Code)

Registrant's telephone number, including area code: (907) 868-5600

NONE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 - Financial Information

Item 2.02 Results of Operations and Financial Condition

On May 9, 2006, General Communication, Inc. (GCI) issued a press release announcing earnings for the three months ended March 31, 2006. A copy of the press release is attached as Exhibit 99.1.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

The earnings release attached as Exhibit 99.1 discloses the non-GAAP financial measure of EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization). EBITDA has been reconciled to the closely related GAAP financial measure, Net Income, within the earnings release.

EBITDA is the sum of Net Income, Interest Expense, Amortization of Loan and Senior Notes Fees, Interest Income, Income Tax Expense, and Depreciation and Amortization. EBITDA is not presented as an alternative measure of net income, operating income or cash flow from operations, as determined in accordance with accounting principles generally accepted in the United States of America. GCI's management uses EBITDA to evaluate the operating performance of its business, and as a measure of performance for incentive compensation purposes. GCI believes EBITDA is a measure used as an analytical indicator of income generated to service debt and fund capital expenditures. In addition, multiples of current or projected EBITDA are used to estimate current or prospective enterprise value. EBITDA does not give effect to cash used for debt service requirements, and thus does not reflect funds available for investment or other discretionary uses. EBITDA as presented herein may not be comparable to similarly titled measures reported by other companies.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

- (a) Financial statements of businesses acquired: Not Applicable
- (b) Pro forma financial information: Not Applicable
- (c) Exhibit:

99.1 Press release dated May 9, 2006
SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL COMMUNICATION, INC.

(Registrant)

Date: May 10, 2006

By /s/ John M. Lowber
Name: John M. Lowber
Title: Senior Vice President,
Chief Financial Officer,
Secretary and Treasurer
(Principal Financial Officer)

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release of General Communication, Inc. dated May 9, 2006.

May 9, 2006

John Lowber, (907) 868-5628; jlowber@gci.com
 Bruce Broquet, (907) 868-6660; bbroquet@gci.com
 David Morris, (907) 265-5396; dmorris@gci.com

FOR IMMEDIATE RELEASE

GCI REPORTS FIRST QUARTER 2006 FINANCIAL RESULTS

- o Consolidated revenue of \$112.8 million
- o Net income of \$3.3 million or \$0.06 per diluted share
- o EBITDA of \$37.1 million

ANCHORAGE, AK -- GCI (NASDAQ:GNCMA) today reported net income of \$3.3 million, or earnings per diluted share of \$0.06, for the first quarter of 2006. The company's first quarter net income compares to income of \$4.7 million, or earnings per diluted share of \$0.08 in the same period of 2005.

GCI's first quarter 2006 revenues totaled \$112.8 million, an increase of 5.9 percent over the first quarter of 2005. Revenue increases in GCI's Consumer, Network Access and Commercial segments were partially offset by decreased revenue in the Managed Broadband segment.

First quarter 2006 earnings before interest, taxes, depreciation, amortization and non-cash share based compensation expense (EBITDA) totaled \$37.1 million. EBITDA increased \$2.6 million or 7.5 percent from the first quarter of 2005. First quarter 2005 EBITDA totaled \$34.5 million including the MCI credit utilized of \$0.9 million.

Sequentially, revenues for the company increased slightly over fourth quarter 2005 revenues of \$112.1 million. As expected, first quarter EBITDA of \$37.1 million decreased from EBITDA of \$42.9 million in the fourth quarter of 2005. EBITDA for the fourth quarter of 2005 included a \$7.5 million net benefit from a claims settlement.

For the first quarter of 2006, GCI met its revenue and EBITDA guidance. The company expected revenues of approximately \$112 million to \$114 million, and EBITDA of approximately \$37 million, excluding non-cash stock based compensation expense. GCI reaffirms its guidance for revenues of \$450 to \$460 million and EBITDA of \$150 million to \$154 million for the year 2006. Second quarter revenues are expected to range between \$112 million to \$114 million and EBITDA is expected to increase from the first quarter.

"First quarter results are in line with expectations and we expect that the next three quarters will each be stronger than the first as we continue to successfully grow our business", said Ron Duncan, GCI President. "This is the first report in our new format which reflects our new organizational focus on customers rather than products. We believe this change will enhance the quality of our customer's experience and allow us to more efficiently manage technological and product convergence."

Highlights

- o Consumer revenues increased to \$42.7 million, an increase of 6.2 percent over the prior year and increased 1.9 percent from the fourth quarter of 2005. The increases were due primarily to an increase in video and wireless sales.
- o Network Access revenues increased to \$37.8 million, an increase of 10.9 percent over the prior year and increased 1.3 percent over the fourth quarter of 2005. The increase in revenues is due primarily to a 27.1 percent increase in long distance minutes carried on GCI's network for other common carriers for the first quarter of 2006 as compared to the first quarter of 2005. Minutes for the first quarter of 2006 increased 5.3 percent from the fourth quarter of 2005. The effect on revenues of increases in minutes for the first quarter of 2006 were partially offset by rate decreases.
- o Commercial revenues increased 2.8 percent over the prior year and decreased 2.6 percent from the fourth quarter of 2005. Commercial data subscriber increases primarily contributed to the revenue increase over the prior year.
- o GCI has provisioned 25,100 consumer and commercial lines on its Digital Local Phone Service (DLPS) facilities at the end of the first quarter of 2006, an increase of 3,200 lines over the fourth quarter of 2005. GCI's goal is to increase the total lines provided on its own facilities by 20,000 during 2006.

- o GCI local access lines remained relatively unchanged for the quarter after excluding approximately 500 Internet Service Provider dial-up lines that were turned down during the first quarter of 2006. Consumer, Network Access and Commercial local access lines totaled 112,500 at the end of the first quarter of 2006 representing an estimated 26 percent share of the total access lines market in Alaska.
- o GCI has 80,900 consumer and commercial cable modem access customers at the end of the first quarter of 2006, an increase of 3,500 over the 77,400 cable modem customers at year-end 2005. GCI customers continue to migrate from dial up access service to cable modem. Average monthly revenue per cable modem totaled \$31.22 for the first quarter of 2006.
- o Through April 30, 2006 GCI repurchased 893,142 shares of its Class A Common shares at a cost of approximately \$10.1 million or \$11.36 per share. Depending on market conditions and the availability of free cash flows, the company is authorized to purchase an additional \$12.9 million of Class A shares by the end of the second quarter of 2006.

Consumer

Total consumer revenues increased 6.2 percent to \$42.7 million as compared to \$40.2 million in the first quarter of 2005 and increased 1.9 percent from the fourth quarter of 2005. The increase in revenue over the prior year is due primarily to an increase in video and wireless sales resulting from an increase in subscribers and an increase in subscribers purchasing digital services.

Consumer voice revenues decreased 5.7 percent from the prior year primarily due to a decrease in volume of long distance usage. Consumer local access lines in service are relatively unchanged from the prior year and from the fourth quarter of 2005. GCI converted 2,800 consumer access lines to its own facilities during the first quarter.

Consumer video revenue increased 4.8 percent over the prior year and increased 1.9 percent over the fourth quarter of 2005. The increase in revenue is due to improving rates in certain markets and increases in video subscribers purchasing digital service and renting high definition / digital video recorder converters.

Consumer data revenues increased 12.9 percent over the prior year and 9.4 percent over the fourth quarter of 2005. The increase in consumer data revenues is due to an increase in cable modem customers. GCI added 10,700 consumer cable modem customers over the prior year and 3,200 customers during the first quarter of 2006.

Consumer wireless revenues increased substantially during the first quarter of 2006. The increase in revenue is due in part to a new GCI packaged offering that features Motorola's new Razr phone at a significant value to the consumer.

Network Access

Network access revenues increased 10.9 percent to \$37.8 million as compared to 34.1 million in the first quarter of 2005 and increased 1.3 percent from the fourth quarter of 2005.

Voice revenues increased 16.7 percent over the prior year and increased 2.1 percent from the fourth quarter of 2005. Network access minutes increased 27.1 percent to 288.0 million minutes for the first quarter of 2006 as compared to the first quarter of 2005. Minutes for the first quarter of 2006 increased 5.3 percent from the fourth quarter of 2005. The effect on revenues of increases in minutes for the first quarter of 2006 were partially offset by rate decreases.

Data revenues were relatively unchanged from the prior year and from the fourth quarter of 2005.

Commercial

Commercial revenues increased 2.8 percent to \$26.1 million as compared to \$25.4 million in the first quarter of 2005 and decreased 2.6 percent from the fourth quarter of 2005.

Increases in video, data and wireless revenues were partially offset by a decrease in voice revenues due primarily to declining rates per minute when compared to the first quarter of 2005. Commercial revenues decreased from the fourth quarter of 2005 due to a decrease in managed services revenues.

GCI converted 400 commercial local access lines to its own facilities during the first quarter.

Basic commercial video customers increased by 1,300 subscribers from the prior year and increased by 1,000 subscribers from the fourth quarter of 2005. Commercial video customers are primarily hotel video customers.

Managed Broadband

Managed broadband revenues totaled \$6.2 million in the first quarter of

2006, a decrease of 8.8 percent from the first quarter of 2005 and an increase of 3.3 percent over the fourth quarter of 2005. The decrease from the prior year quarter is due to fewer multi-site SchoolAccess customers and a decrease in rates charged for certain services provided to rural health customers. The decrease in multi-site customers was off-set by an increase in single-site SchoolAccess customers which generate less revenue.

Other Items

Total selling, general and administrative expenses (SG&A) increased 6.7 percent to \$39.7 million as compared to \$37.2 million in the first quarter of 2005 and decreased 2.2 percent from the fourth quarter of 2005. The increase was due primarily to an increase in medical claims, information technology costs and share-based compensation expense due to the adoption of a new accounting rule on January 1, 2006. SG&A expenses are recorded by segment using a combination of direct charges and an allocation based on prior year gross margins by segment.

During the first quarter of 2006 GCI's capital expenditures totaled \$14.9 million as compared to \$15.2 million in the fourth quarter of 2005.

GCI will hold a conference call to discuss the quarter's results on Wednesday, May 10, 2006 beginning at 2 p.m. (Eastern). To access the briefing on May 10, dial 888-603-9217 (International callers should dial 415-228-4584.) and identify your call as "GCI." In addition to the conference call, GCI will make available net conferencing. To access the call via net conference, log on to www.gci.com and follow the instructions. A replay of the call will be available for 72-hours by dialing 866-454-2100, access code 7461 (International callers should dial 203-369-1240.)

GCI is the largest telecommunications company in Alaska. A pioneer in bundled services, GCI provides local, wireless, and long distance telephone, cable television, Internet and data communication services throughout Alaska. More information about the company can be found at www.gci.com.

The foregoing contains forward-looking statements regarding the company's expected results that are based on management's expectations as well as on a number of assumptions concerning future events. Actual results might differ materially from those projected in the forward looking statements due to uncertainties and other factors, many of which are outside GCI's control. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements is contained in GCI's cautionary statement sections of Form 10-K and 10-Q filed with the Securities and Exchange Commission.

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<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

<CAPTION>

(Amounts in thousands)	(Unaudited) March 31,	December
31,	2006	2005
Assets		

<S>	<C>	<C>
Current assets:		
Cash and cash equivalents	\$ 43,031	
44,362	-----	-----

Receivables	82,598	
78,279		
Less allowance for doubtful receivables	5,891	5,317
	-----	-----

Net receivables	76,707	
72,962		
Deferred income taxes, net	17,485	
19,596		
Prepaid expenses	6,933	
8,347		
Notes receivable from related parties	3,484	922
	3,135	
1,556		
Property held for sale	2,314	
2,312		
Other current assets	2,540	
2,572	-----	-----

Total current assets	155,629	
152,629	-----	-----

Property and equipment in service, net of depreciation	440,814	453,008
Construction in progress	15,690	
8,337		

Net property and equipment	456,504	461,345

Cable certificates	191,565	
191,565		
Goodwill	42,181	
42,181		
Other intangible assets	6,274	
6,201		
Deferred loan and senior notes costs, net of amortization of \$1,702 and \$1,451 at March 31, 2006 and December 31, 2005, respectively	7,760	8,011
Notes receivable from related parties	90	2,544
Other assets	11,427	
9,299		

Total other assets	259,297	
259,801		

Total assets	\$ 871,430	
873,775		
=====		

(Continued)

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<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Continued)

<CAPTION>

(Amounts in thousands)	(Unaudited) March 31,	December
31,	2006	2005
Liabilities and Stockholders' Equity	-----	-----
<S>	<C>	<C>
Current liabilities:		
Current maturities of obligations under long-term debt and capital leases	\$ 1,774	1,769
Accounts payable	22,401	
23,217		
Deferred revenue	16,104	
16,439		
Accrued payroll and payroll related obligations	14,757	17,925
Accrued liabilities	7,073	
6,814		
Accrued interest	2,919	
9,588		
Subscriber deposits	373	
361		

Total current liabilities	65,401	
76,113		
Long-term debt	473,800	
474,115		
Obligation under capital leases, excluding current maturity	1,160	-
Obligation under capital lease due to related party, excluding current maturity	613	
628		
Deferred income taxes, net of deferred income tax benefit	70,925	69,753
Other liabilities	10,876	
9,546		

Total liabilities	622,775	
630,155		

Stockholders' equity : Common stock (no par):		
Class A. Authorized 100,000 shares; issued 51,360 and 51,200 shares at March 31, 2006 and December 31, 2005, respectively	177,214	178,351

Class B. Authorized 10,000 shares; issued 3,839 and 3,843 shares at March 31, 2006 and December 31, 2005, respectively; convertible on a share-per-share basis into Class A common stock	3,244	3,247
Less cost of 291 Class A and Class B common shares held in treasury at March 31, 2006 and December 31, 2005 (1,730)	(1,730)	
Paid-in capital 16,425	16,912	
Notes receivable with related parties issued upon stock option exercise	(1,722)	(1,722)
Retained earnings 49,049	54,737	
----- Total stockholders' equity	248,655	243,620
----- Commitments and contingencies		
Total liabilities and stockholders' equity	\$ 871,430	873,775
=====	=====	=====

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GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
THREE MONTHS ENDED MARCH 31, 2006 AND 2005

<CAPTION>

(Amounts in thousands, except per share amounts)	(Unaudited) March 31,	
	2006	2005
<S>	<C>	<C>
Revenues	\$ 112,822	106,510
Cost of goods sold (exclusive of depreciation and amortization shown separately below)	36,184	35,200
Selling, general and administrative expenses	39,614	37,180
Bad debt expense (recovery)	501	(353)
Depreciation and amortization expense	20,161	17,705
Operating income	16,362	16,778
Other income (expense):		
Interest expense	(8,554)	(8,331)
Amortization of loan and senior notes fees	(251)	(483)
Interest income	157	179
Other	(113)	-
Other expense, net	(8,761)	(8,635)
Net income before income taxes and cumulative effect of a change in accounting principle	7,601	8,143
Income tax expense	3,679	3,480
Net income before cumulative effect of a change in accounting principle	3,922	4,663
Cumulative effect of a change in accounting principle, net of income tax benefit of \$425	(608)	-
Net income	3,314	4,663
Preferred stock dividends	-	93
Net income available to common shareholders	\$ 3,314	4,570
Basic net income per common share:		
Net income before cumulative effect of a change in accounting principle	\$ 0.07	0.08
Cumulative effect of a change in accounting principle	(0.01)	-
Net income	\$ 0.06	0.08
Diluted net income per common share:		
Net income before cumulative effect of a change in accounting principle	\$ 0.07	0.08
Cumulative effect of a change in accounting principle	(0.01)	-
Net income	\$ 0.06	0.08

Common shares used to calculate basic EPS	54,561	55,108
Common shares used to calculate diluted EPS	56,217	56,341

</TABLE>
<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

(Amounts in thousands)
<CAPTION>

	First Quarter 2006				
	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
<S>	<C>	<C>	<C>	<C>	<C>
Revenues					
Voice	\$ 11,311	24,485	8,023	-	43,819
Video	22,003	-	1,726	-	23,729
Data	6,961	13,338	15,910	6,208	42,417
Wireless	2,388	-	469	-	2,857
Total	42,663	37,823	26,128	6,208	112,822
Cost of goods sold	15,923	8,776	10,424	1,061	36,184
Contribution	26,740	29,047	15,704	5,147	76,638
SG&A	18,406	9,178	8,909	3,234	39,727
Bad debt expense	257	-	139	105	501
EBITDA	8,077	19,869	6,656	1,808	36,410
Add share-based compensation	262	206	161	49	678
EBITDA, as adjusted	\$ 8,339	20,075	6,817	1,857	37,088

</TABLE>
<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

(Amounts in thousands)
<CAPTION>

	First Quarter 2005				
	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
<S>	<C>	<C>	<C>	<C>	<C>
Revenues					
Voice	\$ 11,996	20,969	8,781	-	41,746
Video	20,994	-	1,644	-	22,638
Data	6,245	13,175	14,746	6,815	40,981
Wireless	957	-	188	-	1,145
Total	40,192	34,144	25,359	6,815	106,510
Cost of goods sold	14,951	7,787	11,385	1,077	35,200
Contribution	25,241	26,357	13,974	5,738	71,310
SG&A	17,533	8,077	8,403	3,167	37,180
Bad debt expense	(245)	-	(93)	(15)	(353)
EBITDA	\$ 7,953	18,280	5,664	2,586	34,483

</TABLE>
<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

(Amounts in thousands)
<CAPTION>

Fourth Quarter 2005 (1)

	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
<S>	<C>	<C>	<C>	<C>	<C>
Revenues					
Voice	\$ 11,720	23,995	7,867	-	43,582
Video	21,612	-	1,773	-	23,385
Data	6,419	13,264	16,778	6,038	42,499
Wireless	2,194	-	430	-	2,624
Total	41,945	37,259	26,848	6,038	112,090
Cost of goods sold	14,645	2,109	9,419	1,098	27,271
Contribution	27,300	35,150	17,429	4,940	84,819
SG&A	18,672	9,425	9,100	3,446	40,643
Bad debt expense	501	-	324	383	1,208
Restructuring expense	37	-	36	-	73
EBITDA	\$ 8,090	25,725	7,969	1,111	42,895

</TABLE>

(1) The fourth quarter of 2005 segment results are estimates that will be finalized when we report our results for the applicable quarter for the year 2006.

<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

(Amounts in thousands)
<CAPTION>

Second Quarter 2005 (1)

	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
<S>	<C>	<C>	<C>	<C>	<C>
Revenues					
Voice	\$ 11,592	23,939	8,796	-	44,327
Video	21,142	-	1,889	-	23,031
Data	6,321	12,968	15,469	7,002	41,760
Wireless	1,293	-	254	-	1,547
Total	40,348	36,907	26,408	7,002	110,665
Cost of goods sold	15,712	7,791	11,151	1,391	36,045
Contribution	24,636	29,116	15,257	5,611	74,620
SG&A	17,807	8,403	8,574	3,235	38,019
Bad debt expense (recovery)	(220)	-	(114)	528	194
EBITDA	\$ 7,049	20,713	6,797	1,848	36,407

</TABLE>

<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

(Amounts in thousands)
<CAPTION>

Third Quarter 2005 (1)

	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
<S>	<C>	<C>	<C>	<C>	<C>
Revenues					
Voice	\$ 11,512	26,652	8,273	-	46,437
Video	20,983	-	1,857	-	22,840
Data	6,328	13,372	16,599	6,248	42,547

Wireless	1,619	-	318	-	1,937
Total	40,442	40,024	27,047	6,248	113,761
Cost of goods sold	15,452	7,853	11,963	1,077	36,345
Contribution	24,990	32,171	15,084	5,171	77,416
SG&A	18,007	8,636	8,693	3,284	38,620
Bad debt expense	(429)	-	(451)	911	31
Restructuring expense	624	737	380	153	1,894
Loss on termination of capital lease	921	1,089	562	225	2,797
EBITDA	5,867	21,709	5,900	598	34,074
Add restructuring charge to be paid in future periods	424	502	259	104	1,289
EBITDA, as adjusted	\$ 6,291	22,211	6,159	702	35,363

</TABLE>

(1) The second, third and fourth quarter of 2005 segment results are estimates that will be finalized when we report our results for the applicable quarter for the year 2006.

<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
KEY PERFORMANCE INDICATORS
(Unaudited)

<CAPTION>

	Mar 31, 2006					
Mar 31, 2006	as compared to					as
compared to	Mar 31,	Mar 31,	Dec 31,	Mar 31,	Dec 31,	Mar 31,
Dec 31,	2006	2005	2005	2005	2005	2005
2005	----	----	----	----	----	----
-----	<C>	<C>	<C>	<C>	<C>	<C>
Consumer Voice						
Total local access lines in service	68,600	69,000	68,400	(400)	200	-0.6%
0.3%						
DLPS access lines in service	24,100	10,400	21,300	13,700	2,800	131.7%
13.1%						
Video						
Basic subscribers	122,100	122,000	122,600	100	(500)	0.1%
-0.4%						
Digital programming tier subscribers	54,900	48,000	53,700	6,900	1,200	14.4%
2.2%						
HD/DVR converter boxes	16,200	6,700	12,500	9,500	3,700	141.8%
29.6%						
Homes passed	216,000	209,600	215,000	6,400	1,000	3.1%
0.5%						
Data						
Cable modem subscribers	74,000	63,300	70,900	10,700	3,100	16.9%
4.4%						
Commercial Voice:						
Total local access lines in service	40,600	39,900	40,700	700	(100)	1.8%
-0.2%						
DLPS access lines in service	1,000	400	600	600	400	150.0%
66.7%						
Video						
Hotels and mini-headend subscribers	13,900	12,700	12,900	1,200	1,000	9.4%
7.8%						
Basic subscribers	1,500	1,400	1,500	100	-	0.0%
7.1%						

Total basic subscribers	15,400	14,100	14,400	1,300	1,000	9.2%
6.9%						
=====						

Data						
Cable modem subscribers	6,900	6,000	6,500	900	400	15.0%
6.2%						
Broadband						
SchoolAccess (R) customers	47	43	(47)	4	-	9.3%
0.0%						
Rural health customers	21	21	21	-	-	
0.0%						
0.0%						
Combined Consumer & Commercial						
Wireless						
Total lines in service	20,100	9,500	16,100	10,600	4,000	111.6%
24.8%						

	Mar 31, 2006					
Mar 31, 2006	Three Months Ended			as Compared to		as
Compared to	Mar 31,	Mar 31,	Dec 31,	Mar 31,	Dec 31,	Mar 31,
Dec 31,	2006	2005	2005	2005	2005	2005
2005	----	----	----	----	----	----
----	<C>	<C>	<C>	<C>	<C>	<C>
<S>						
<C>						
Consumer						
Voice						
Long-distance minutes carried						
(in millions)	36.9	40.8	40.2	(3.9)	(3.3)	-9.6%
-8.2%						
Video						
Average gross revenue per						
subscriber	\$ 63.87	\$ 59.25	\$ 60.00	\$ 4.62	\$ 3.87	
7.8%						
6.5%						
NAS						
Voice						
Long-distance minutes carried						
(in millions)	288.0	226.6	273.5	61.4	14.6	27.1%
5.3%						
Commercial						
Voice:						
Long-distance minutes carried						
(in millions)	35.1	35.1	33.2	0.0	1.9	0.1%
5.8%						

General Communication, Inc.
Non-GAAP Financial Reconciliation Schedule
(Unaudited, Amounts in Millions)
<TABLE>
<CAPTION>

	Three Months Ended		
	March 31,	March 31,	December 31,
	2006	2005	2005
	-----	-----	-----
<S>	<C>	<C>	<C>
EBITDA, as adjusted (Note 1)	\$ 37.2	34.5	43.0
Share-based compensation expense	(0.7)	---	(0.1)
	-----	-----	-----
EBITDA (Note 2)	36.5	34.5	42.9
Depreciation and amortization expense	(20.1)	(17.8)	(19.6)
	-----	-----	-----
Operating income	16.4	16.7	23.3
	-----	-----	-----
Other income (expense):			
Interest expense	(8.6)	(8.3)	(8.4)
Amortization of loan and senior notes			
fee expense	(0.3)	(0.5)	(0.2)
Interest income	0.1	0.2	0.1
	-----	-----	-----
Other expense, net	(8.8)	(8.6)	(8.5)
	-----	-----	-----
Net income before income taxes and			
cumulative effect of a change in			
accounting principle	7.6	8.1	14.8
Income tax expense	(3.7)	(3.5)	(6.2)

Net income before cumulative effect of a change in accounting principle	3.9	4.6	8.6
Cumulative effect of change in accounting principle, net of income tax benefit of \$0.4	(0.6)	---	---
Net income	\$ 3.3	4.6	8.6

</TABLE>

Notes:

- (1) EBITDA (as defined in Note 2 below) before deducting share-based compensation expense.
- (2) EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is the sum of Net Income, Interest Expense, Amortization of Loan and Senior Notes Fees, Interest Income, Income Tax Expense, and Depreciation and Amortization Expense. EBITDA is not presented as an alternative measure of net income, operating income or cash flow from operations, as determined in accordance with accounting principles generally accepted in the United States of America. GCI's management uses EBITDA to evaluate the operating performance of its business, and as a measure of performance for incentive compensation purposes. GCI believes EBITDA is a measure used as an analytical indicator of income generated to service debt and fund capital expenditures. In addition, multiples of current or projected EBITDA are used to estimate current or prospective enterprise value. EBITDA does not give effect to cash used for debt service requirements, and thus does not reflect funds available for investment or other discretionary uses. EBITDA as presented herein may not be comparable to similarly titled measures reported by other companies.