

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): November 1, 2006

GENERAL COMMUNICATION, INC.
(Exact Name of Registrant as Specified in its Charter)

Alaska	0-15279	92-0072737
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
2550 Denali Street Suite 1000 Anchorage, Alaska		99503
-----	-----	-----
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (907) 868-5600

NONE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 - Financial Information

Item 2.02 Results of Operations and Financial Condition

On November 1, 2006, General Communication, Inc. (GCI) issued a press release announcing earnings for the three months ended September 30, 2006. A copy of the press release is attached as Exhibit 99.1.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

The earnings release attached as Exhibit 99.1 discloses the non-GAAP financial measure of EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization). EBITDA has been reconciled to the closely related GAAP financial measure, Net Income, within the earnings release.

EBITDA is the sum of Net Income, Interest Expense, Amortization and Write-off of Loan and Senior Notes Fees, Interest Income, Income Tax Expense, and Depreciation and Amortization Expense. EBITDA is not presented as an alternative measure of net income, operating income or cash flow from operations, as determined in accordance with accounting principles generally accepted in the United States of America. GCI's management uses EBITDA to evaluate the operating performance of its business, and as a measure of performance for incentive compensation purposes. GCI believes EBITDA is a measure used as an analytical indicator of income generated to service debt and fund capital expenditures. In addition, multiples of current or projected EBITDA are used to estimate current or prospective enterprise value. EBITDA does not give effect to cash used for debt service requirements, and thus does not reflect funds available for investment or other discretionary uses. EBITDA as presented herein may not be comparable to similarly titled measures reported by other companies.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

- (a) Financial statements of businesses acquired: Not Applicable
- (b) Pro forma financial information: Not Applicable
- (c) Shell company transactions: Not Applicable
- (d) Exhibit:

99.1 Press release dated November 1, 2006
SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL COMMUNICATION, INC.

(Registrant)

Date: November 2, 2006

By /s/ John M. Lowber

Name: John M. Lowber
Title: Senior Vice President,
Chief Financial Officer,
Secretary and Treasurer
(Principal Financial Officer)

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release of General Communication, Inc. dated November 1, 2006.

November 1, 2006

John Lowber, (907) 868-5628; jlowber@gci.com
 Bruce Broquet, (907) 868-6660; bbroquet@gci.com
 David Morris, (907) 265-5396; dmorris@gci.com

FOR IMMEDIATE RELEASE

GCI REPORTS THIRD QUARTER 2006 FINANCIAL RESULTS

- o Consolidated revenue of \$125.8 million
- o Net income of \$7.1 million or \$0.13 per diluted share
- o EBITDA of \$43.2 million

ANCHORAGE, AK -- GCI (NASDAQ:GNCMA) today reported net income of \$7.1 million, or earnings per diluted share of \$0.13, for the third quarter of 2006. The company's third quarter net income compares to income of \$2.3 million, or earnings per diluted share of \$0.04 in the same period of 2005.

GCI's third quarter 2006 revenues totaled \$125.8 million, an increase of 10.6 percent over the third quarter of 2005. Revenues increased across all GCI business segments on a year-over-year basis.

Third quarter 2006 earnings before interest, taxes, depreciation, amortization and non-cash share based compensation expense (EBITDA) totaled \$43.2 million. EBITDA increased \$5.0 million or 13.1 percent from the third quarter of 2005. Third quarter 2005 EBITDA, as adjusted, totaled \$38.2 million including the MCI credit utilized of \$1.4 million.

Sequentially, revenues for the company increased \$7.6 million over second quarter 2006 revenues of \$118.2 million. Third quarter EBITDA of \$43.2 million increased 9.4 percent over EBITDA of \$39.5 million in the second quarter of 2006.

For the third quarter of 2006 GCI significantly exceeded its revenue and EBITDA guidance. The company expected revenues of approximately \$116 million to \$118 million, and EBITDA of approximately \$39.5 million, excluding non-cash share based compensation expense. Prior guidance for the year 2006 was for \$450 million to \$460 million in revenues and EBITDA of \$150 million to 154 million. As a result of the third quarter growth GCI is increasing its 2006 full year guidance for revenues and EBITDA. Revenues are now expected in the range of \$470 million to \$480 million and EBITDA is expected in the range of \$154 million to \$158 million for the year 2006.

"Results for the year to date substantially exceeded expectations and as a result we have raised EBITDA guidance for the year by \$4 million," said GCI president Ron Duncan. "All of our business lines are performing better than expected and we are clearly on our way to another year of record performance."

"While delighted by the excellent results I am troubled by our failure to turn up our own local phone lines at the expected rate. We missed our DLPS conversion targets again in this quarter and have been forced to lower our guidance for the second time. We now expect to have more than 30,000 lines on our own facilities by year end."

"The failure lies primarily in our inability to complete plant preparation for local consumer service. We are reviewing our internal processes and making the changes necessary to increase the rate at which we are able to turn up our own local lines. The bad news is that we are still paying more than \$25 million per year to ACS. The good news is that we can eliminate the majority of that expense as we build out on our own facilities. Our challenge is to deploy those facilities more rapidly."

Highlights

- o Consumer revenues increased to \$45.2 million, an improvement of 11.9 percent over the prior year and increased 2.3 percent from the second quarter of 2006. The increases were from voice, video, data and wireless sales.
- o Network access revenues increased to \$45.6 million, an increase of 14.0 percent over the prior year and increased 10.3 percent over the second quarter of 2006. The increase in revenues is due primarily to a 23.8 percent increase in long distance minutes carried on GCI's network for other common carriers for the third quarter of 2006 as compared to the third quarter of 2005. Minutes for the third quarter increased 12.7 percent from the second quarter of 2006.
- o Commercial revenues increased 5.4 percent from the prior year and 9.6 percent from the second quarter of 2006. Commercial experienced growth in video, data and wireless revenues on both a year over year and sequential basis.
- o GCI has provisioned 28,300 consumer and commercial lines on its Digital

Local Phone Service (DLPS) facilities at the end of the third quarter of 2006, an increase of 1,900 lines over the second quarter of 2006. Third quarter conversions were approximately one-half of the planned number due to further delays in upgrading plant for phone service. Continued delays are expected to materially reduce total conversions for the year. GCI now expects to serve more than 30,000 lines on its DLPS facilities by the end of 2006.

- o GCI local access lines increased by 800 for the quarter. Consumer, network access and commercial local access lines totaled 112,200 at the end of the third quarter of 2006 representing an estimated 26 percent share of the total access lines market in Alaska.
- o GCI had 84,000 consumer and commercial cable modem access customers at the end of the third quarter of 2006, an increase of 1,900 over the 82,100 cable modem customers at the end of the second quarter 2006. GCI customers continue to migrate from dial up access service to cable modem. Average monthly revenue per cable modem totaled \$31.86 for the third quarter of 2006 as compared to \$31.54 for the second quarter of 2006.
- o Beginning August 1, 2006 and ending October 11, 2006 GCI repurchased 533,500 shares of its Class A Common shares at a cost of approximately \$6.7 million or \$12.52 per share. The company is authorized to purchase an additional \$8.5 million of Class A shares by the end of the fourth quarter of 2006. GCI will repurchase shares depending on market conditions and the availability of free cash flows.

Consumer

Total consumer revenues increased 11.9 percent to \$45.2 million as compared to \$40.4 million in the third quarter of 2005 and increased 2.3 percent from the second quarter of 2006. The increase in revenue is due primarily to an increase in voice, video, data and wireless sales.

Consumer voice revenues increased slightly over the prior year and over the second quarter of 2006. The increase in voice revenues was due to an increase in support from the Universal Service Program offset by fewer long distance minutes and local service customers. Consumer local access lines in service were down 300 from the third quarter of 2005 and 300 from the second quarter of 2006 GCI converted 1,900 consumer access lines to its own facilities during the second quarter.

Consumer video revenue increased 7.2 percent over the prior year and increased slightly over the second quarter of 2006. The increase in revenue is due in part to increasing average revenue per customer in certain markets and increases in video subscribers purchasing digital service and renting high definition/digital video recorder converters.

Consumer data revenues increased 17.7 percent over the prior year and 2.6 percent over the second quarter of 2006. The increase in consumer data revenues is due to an increase in cable modem customers. GCI added 8,700 consumer cable modem customers over the prior year and 1,800 customers during the third quarter of 2006.

Consumer wireless revenues increased substantially during the third quarter of 2006. The increase in wireless revenues is primarily due to the increase in wireless customers.

Network Access

Network access revenues increased 14.0 percent to \$45.6 million as compared to \$40.0 million in the third quarter of 2005 and increased 10.3 percent from the second quarter of 2006.

Voice revenues increased 22.0 percent over the prior year and increased 16.8 percent from the second quarter of 2006. The increase in voice revenues is due to a strong increase in minutes partially offset by declining rates per minute. Network access minutes increased 23.8 percent to 373.6 million minutes for the third quarter of 2006 as compared to the third quarter of 2005. Minutes for the third quarter of 2006 increased 12.7 percent from the second quarter of 2006.

Network access revenues and minutes for the third quarter of 2006 were seasonally driven by a record influx of tourist during the quarter and by growth from new wholesale customers. Wireless substitution for wire line long distance service also contributed to third quarter growth.

Data revenues for the third quarter of 2006 were down 1.8 percent when compared to third quarter 2005 and down 3.0 percent from the second quarter of 2006.

Commercial

Commercial revenues increased 5.4 percent to \$28.5 million as compared to \$27.0 million in the third quarter of 2005 and increased 9.6 percent over \$26.0 million in the second quarter of 2006.

Increases in video, data and wireless revenues were offset by a slight decrease in voice revenues when compared to the prior year. Video revenues increased primarily from an increase in advertising. Increases in data services revenues were offset in part, as expected, from declining managed services revenues from a large customer. On a sequential basis all segments of commercial revenues increased.

Basic commercial video customers, as expected, increased by 1,700 subscribers from the prior year and seasonally decreased by 900 subscribers when compared to the second quarter of 2006. Commercial video customers are primarily hotel video customers.

Managed Broadband

Managed broadband revenues totaled \$6.4 million in the third quarter of 2006, an increase of 2.9 percent from \$6.2 million in the third quarter of 2005 and a decrease of 2.7 percent from \$6.6 million in the second quarter of 2006.

Other Items

Total selling, general and administrative expenses (SG&A) increased 8.0 percent to \$41.7 million as compared to \$38.6 million in the third quarter of 2005 and increased 2.6 percent from the second quarter of 2006. The increase in SG&A from the prior year was due in part to share-based compensation expense from the adoption of a new accounting rule on January 1, 2006 and approximately \$1.0 million in additional promotional expenses offset in part by a substantial decrease in labor costs resulting from a decreased number of employees after the company's restructuring. The sequential increase in SG&A is due primarily to the increased promotional expenses. SG&A expenses are recorded by segment using a combination of direct charges and an allocation based on prior year gross margins by segment.

During the third quarter of 2006 GCI's capital expenditures totaled \$30.4 million as compared to \$23.9 million in the second quarter of 2006.

GCI will hold a conference call to discuss the quarter's results on Thursday, November 2, 2006 beginning at 2 p.m. (Eastern). To access the briefing on November 2, dial 888-791-1856 (International callers should dial 210-234-0001) and identify your call as "GCI." In addition to the conference call, GCI will make available net conferencing. To access the call via net conference, log on to www.gci.com and follow the instructions. A replay of the call will be available for 72-hours by dialing 800-879-6115, access code 7461 (International callers should dial 402-220-4742.)

GCI is the largest telecommunications company in Alaska. A pioneer in bundled services, GCI provides local, wireless, and long distance telephone, cable television, Internet and data communication services throughout Alaska. More information about the company can be found at www.gci.com.

The foregoing contains forward-looking statements regarding the company's expected results that are based on management's expectations as well as on a number of assumptions concerning future events. Actual results might differ materially from those projected in the forward looking statements due to uncertainties and other factors, many of which are outside GCI's control. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements is contained in GCI's cautionary statement sections of Form 10-K and 10-Q filed with the Securities and Exchange Commission.

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<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

<CAPTION>

(Amounts in thousands) December 31,	Assets	(Unaudited) September 30,
2005		2006

<S>		<C>
<C>		
Current assets:		
Cash and cash equivalents		\$ 36,864
44,362		-----

Receivables		89,463
78,279		
Less allowance for doubtful receivables		5,070
5,317		-----

Net receivables		84,393

72,962		
Deferred income taxes, net		19,205
19,596		
Prepaid expenses		4,831
8,347		
Notes receivable from related parties		2,729
922		
Inventories		2,693
1,556		
Property held for sale		2,315
2,312		
Other current assets		4,815
2,572		
-----		-----
Total current assets		157,845
152,629		-----

Property and equipment in service, net of depreciation		432,752
453,008		
Construction in progress		36,710
8,337		
-----		-----
Net property and equipment		469,462
461,345		-----

Cable certificates		191,565
191,565		
Goodwill		42,181
42,181		
Other intangible assets		7,672
6,201		
Deferred loan and senior notes costs, net of amortization of \$2,204 and \$1,451 at September 30, 2006 and December 31, 2005, respectively		7,258
8,011		
Notes receivable from related parties		85
2,544		
Other assets		6,926
9,299		
-----		-----
Total other assets		255,687
259,801		-----

Total assets		\$ 882,994
873,775		=====

</TABLE>

(Continued)

<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Continued)

<CAPTION>

(Amounts in thousands)		(Unaudited)
December 31,		September 30,
	Liabilities and Stockholders' Equity	2006
2005		
-----		-----

<S>

<C>

<C>

Current liabilities:

Current maturities of obligations under long-term debt and capital leases		\$ 1,901
1,769		
Accounts payable		29,684
23,217		
Deferred revenue		15,657
16,439		
Accrued payroll and payroll related obligations		12,468
17,925		
Accrued liabilities		7,863
6,814		
Accrued interest		2,907
9,588		
Subscriber deposits		454

-----	-----	-----
Total current liabilities	70,934	
76,113		
Long-term debt	473,048	
474,115		
Obligations under capital leases, excluding current maturities	2,215	

Obligation under capital lease due to related party, excluding current maturity	580	
628		
Deferred income taxes, net of deferred income tax benefit	82,295	
69,753		
Other liabilities	12,313	
9,546		
-----	-----	-----
Total liabilities	641,385	
630,155		
-----	-----	-----
Stockholders' equity:		
Common stock (no par):		
Class A. Authorized 100,000 shares; issued 50,179 and 51,200 shares at September 30, 2006 and December 31, 2005, respectively	160,080	
178,351		
Class B. Authorized 10,000 shares; issued 3,380 and 3,843 shares at September 30, 2006 and December 31, 2005, respectively; convertible on a share-per-share basis into Class A common stock	2,855	
3,247		
Less cost of 290 and 291 Class A and Class B common shares held in treasury at September 30, 2006 and December 31, 2005, respectively	(1,724)	
(1,730)		
Paid-in capital	18,816	
16,425		
Notes receivable with related parties issued upon stock option exercise	(1,296)	
(1,722)		
Retained earnings	62,878	
49,049		
-----	-----	-----
Total stockholders' equity	241,609	
243,620		
-----	-----	-----
Commitments and contingencies		
Total liabilities and stockholders' equity	\$ 882,994	
873,775		
=====	=====	=====

</TABLE>
<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

<CAPTION>

Ended	Three Months Ended		Nine Months
	September 30,		September
30,	2006	2005	2006
(Amounts in thousands, except per share amounts)			
2005			

-----	-----	-----	-----
<S>	<C>	<C>	<C>
<C>			
Revenues	\$ 125,821	113,761	356,863
330,936			
Cost of goods sold (exclusive of depreciation and amortization shown separately below)	41,283	36,345	116,065
107,590			
Selling, general and administrative expenses	41,722	38,620	122,003
113,819			
Restructuring charge	---	1,894	---
1,894			
Bad debt expense (recovery)	767	31	2,606
(128)			
Depreciation and amortization expense	20,390	18,510	60,723

54,562			

Operating income	21,659	18,361	55,466
53,199			

Other income (expense):			
Interest expense	(8,995)	(9,013)	(26,245)
(25,748)			
Loss on termination of capital lease	---	(2,797)	---
(2,797)			
Amortization and write-off of loan and senior notes fees	(251)	(2,224)	(753)
(3,155)			
Interest income	759	266	1,398
557			
Other	181	---	350

Other expense, net	(8,306)	(13,768)	(25,250)
(31,143)			

Net income before income taxes and cumulative effect of a change in accounting principle	13,353	4,593	30,216
22,056			
Income tax expense	6,282	2,308	13,817
9,824			

Net income before cumulative effect of a change in accounting principle	7,071	2,285	16,399
12,232			
Cumulative effect of a change in accounting principle, net of income tax benefit of \$425	---	---	(608)

Net income	7,071	2,285	15,791
12,232			
Preferred stock dividends	---	---	---
148			

Net income available to common shareholders	\$ 7,071	2,285	15,791
12,084			
=====			
Basic net income per common share:			
Net income before cumulative effect of a change in accounting principle	\$ 0.13	0.04	0.30
0.22			
Cumulative effect of a change in accounting principle	---	---	(0.01)

Net income	\$ 0.13	0.04	0.29
0.22			
=====			
Diluted net income per common share:			
Net income before cumulative effect of a change in accounting principle	\$ 0.13	0.04	0.29
0.22			
Cumulative effect of a change in accounting principle	---	---	(0.01)

Net income	\$ 0.13	0.04	0.28
0.22			
=====			
Common shares used to calculate basic EPS	53,345	54,677	54,030
54,765			
=====			
Common shares used to calculate diluted EPS	54,874	55,981	55,615
55,955			

=====
</TABLE>
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GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

<CAPTION>
(Amounts in thousands)

Third Quarter 2006

	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
Revenues					
<S>	<C>	<C>	<C>	<C>	<C>
Voice	\$ 11,679	32,512	8,204	---	52,395
Video	22,486	---	2,122	---	24,608
Data	7,450	13,127	17,523	6,428	44,528
Wireless	3,628	---	662	---	4,290
Total	45,243	45,639	28,511	6,428	125,821
Cost of goods sold	16,434	9,886	13,901	1,062	41,283
Contribution	28,809	35,753	14,610	5,366	84,538
Less SG&A	19,878	9,411	9,070	3,363	41,722
Less / add bad debt expense (recovery)	760	---	470	(463)	767
Add other income	---	---	---	181	181
EBITDA	8,171	26,342	5,070	2,647	42,230
Add share-based compensation	341	354	231	81	1,007
EBITDA, as adjusted	\$ 8,512	26,696	5,301	2,728	43,237

(Amounts in thousands)

Third Quarter 2005

	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
Revenues					
Voice	\$ 11,512	26,652	8,273	---	46,437
Video	20,983	---	1,857	---	22,840
Data	6,328	13,372	16,599	6,248	42,547
Wireless	1,619	---	318	---	1,937
Total	40,442	40,024	27,047	6,248	113,761
Cost of goods sold	15,452	7,853	11,963	1,077	36,345
Contribution	24,990	32,171	15,084	5,171	77,416
Less SG&A	18,981	8,273	7,969	3,397	38,620
Less / add bad debt expense (recovery)	(429)	---	(451)	911	31
Less loss on termination of capital lease	561	1,258	782	196	2,797
Less restructuring charge	623	736	381	154	1,894
EBITDA	5,254	21,904	6,403	513	34,074
Add loss on termination of capital lease	561	1,258	782	196	2,797
Add restructuring charge to be					

paid in future periods	424	501	259	105	1,289
EBITDA, as adjusted	\$ 6,239	23,663	7,444	814	38,160

</TABLE>
<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

<CAPTION>
(Amounts in thousands)

	Second Quarter 2006				
	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
Revenues					
<S>	<C>	<C>	<C>	<C>	<C>
Voice	\$ 11,451	27,844	8,097	---	47,392
Video	22,329	---	1,933	---	24,262
Data	7,258	13,533	15,400	6,607	42,798
Wireless	3,185	---	583	---	3,768
Total	44,223	41,377	26,013	6,607	118,220
Cost of goods sold	17,124	8,794	11,605	1,075	38,598
Contribution	27,099	32,583	14,408	5,532	79,622
Less SG&A	18,544	9,771	8,857	3,495	40,667
Less / add bad debt expense	677	---	395	266	1,338
Add other income	---	---	---	282	282
EBITDA	7,878	22,812	5,156	2,053	37,899
Add share-based compensation	508	605	348	121	1,582
EBITDA, as adjusted	\$ 8,386	23,417	5,504	2,174	39,481

</TABLE>
<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
SUPPLEMENTAL SCHEDULES
(Unaudited)

<CAPTION>
(Amounts in thousands)

	Nine Months Ended September 30, 2006				
	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
Revenues					
<S>	<C>	<C>	<C>	<C>	<C>
Voice	\$ 34,443	84,840	24,324	---	143,607
Video	66,816	---	5,781	---	72,597
Data	21,669	39,999	48,833	19,243	129,744
Wireless	9,201	---	1,714	---	10,915
Total	132,129	124,839	80,652	19,243	356,863
Cost of goods sold	49,480	27,456	35,931	3,198	116,065
Contribution	82,649	97,383	44,721	16,045	240,798
Less SG&A	56,829	28,360	26,836	9,978	122,003
Less / add bad debt expense (recovery)	1,695	---	1,003	(92)	2,606
Add other income	---	---	---	350	350
EBITDA	24,125	69,023	16,882	6,509	116,539

Add share-based compensation	1,112	1,165	740	250	3,267
EBITDA, as adjusted	\$ 25,237	70,188	17,622	6,759	119,806

(Amounts in thousands)

Nine Months Ended September 30, 2005

	Consumer	Network Access Services	Commercial	Managed Broadband	Totals
Revenues					
Voice	\$ 35,101	71,560	25,851	---	132,512
Video	63,119	---	5,390	---	68,509
Data	18,894	39,514	46,813	20,065	125,286
Wireless	3,869	---	760	---	4,629
Total	120,983	111,074	78,814	20,065	330,936
Cost of goods sold	46,116	23,432	34,498	3,544	107,590
Contribution	74,867	87,642	44,316	16,521	223,346
Less SG&A	54,142	24,894	24,684	10,099	113,819
Less / add bad debt expense (recovery)	(893)	---	(659)	1,424	(128)
Less loss on termination of capital lease	561	1,258	782	196	2,797
Less restructuring charge	623	736	381	154	1,894
EBITDA	20,434	60,754	19,128	4,648	104,964
Add loss on termination of capital lease	561	1,258	782	196	2,797
Add restructuring charge to be paid in future periods	424	501	259	105	1,289
EBITDA, as adjusted	\$ 21,419	62,513	20,169	4,949	109,050

</TABLE>

<TABLE>

GENERAL COMMUNICATION, INC. AND SUBSIDIARIES
KEY PERFORMANCE INDICATORS
(Unaudited)

<CAPTION>

September 30, 2006	September 30, 2006					
compared to	as compared to			as		
30, June 30, 2006	September 30, 2006	September 30, 2005	June 30, 2006	September 30, 2005	June 30, 2006	September 2005
-----	-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
Consumer						
Voice						
Long-distance subscribers	91,200	NA	92,800	NA	(1,600)	NA
-1.7%						
Total local access lines in service	67,400	67,700	67,700	(300)	(300)	-0.4%
-0.4%						
DLPS local access lines in service	27,200	16,100	25,300	11,100	1,900	68.9%
7.5%						
Video						
Basic subscribers	121,800	121,000	121,900	800	(100)	0.7%
-0.1%						
Digital programming tier subscribers	56,500	51,300	55,100	5,200	1,400	10.1%
2.5%						
HD/DVR converter boxes	22,800	9,100	18,800	13,700	4,000	150.6%

Non-GAAP Financial Reconciliation Schedule
(Unaudited, Amounts in Millions)
<CAPTION>

	September 30, 2006	Three Months Ended September 30, 2005	June 30, 2006
<S>	<C>	<C>	<C>
EBITDA, as adjusted (Note 1)	\$ 43.2	38.2	39.5
Share-based compensation expense	(1.0)	---	(1.6)
Loss on termination of capital lease	---	(2.8)	---
Restructuring charge to be paid in future periods	---	(1.3)	---
EBITDA (Note 2)	42.2	34.1	37.9
Depreciation and amortization expense	(20.4)	(18.6)	(20.2)
Loss on termination of capital lease	---	2.8	---
Other	(0.1)	---	(0.3)
Operating income	21.7	18.3	17.4
Other income (expense):			
Interest expense	(9.0)	(9.0)	(8.7)
Loss on termination of capital lease	---	(2.8)	---
Amortization and write-off of loan and senior notes fee expense	(0.2)	(2.2)	(0.2)
Interest income	0.8	0.3	0.5
Other	0.1	---	0.3
Other expense, net	(8.3)	(13.7)	(8.1)
Net income before income taxes			
Income tax expense	13.4 (6.3)	4.6 (2.3)	9.3 (3.9)
Net income	\$ 7.1	2.3	5.4

</TABLE>
<TABLE>
<CAPTION>

	September 30, 2006	September 30, 2005
<S>	<C>	<C>
EBITDA, as adjusted (Note 1)	\$ 119.8	109.0
Share-based compensation expense	(3.3)	---
Loss on termination of capital lease	---	(2.8)
Restructuring charge to be paid in future periods	---	(1.3)
EBITDA (Note 2)	116.5	104.9
Depreciation and amortization expense	(60.7)	(54.7)
Loss on termination of capital lease	---	2.8
Other	(0.3)	---
Operating income	55.5	53.0
Other income (expense):		
Interest expense	(26.2)	(25.6)
Loss on termination of capital lease	---	(2.8)
Amortization and write-off of loan and senior notes fee expense	(0.8)	(3.2)
Interest income	1.4	0.6
Other	0.3	---
Other expense, net	(25.3)	(31.0)
Net income before income taxes and cumulative effect of a change in accounting principle	30.2	22.0
Income tax expense	(13.8)	(9.8)
Net income before cumulative effect of a change in accounting principle	16.4	12.2

Cumulative effect of change in accounting principle, net of income tax benefit of \$0.4

(0.6)

Net income

\$ 15.8

12.2

</TABLE>

Notes:

- (1) EBITDA (as defined in Note 2 below) before deducting share-based compensation expense, loss on termination of capital lease, and restructuring charge to be paid in future periods.
- (2) EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is the sum of Net Income, Interest Expense, Amortization and Write-off of Loan and Senior Notes Fees, Interest Income, Income Tax Expense, and Depreciation and Amortization Expense. EBITDA is not presented as an alternative measure of net income, operating income or cash flow from operations, as determined in accordance with accounting principles generally accepted in the United States of America. GCI's management uses EBITDA to evaluate the operating performance of its business, and as a measure of performance for incentive compensation purposes. GCI believes EBITDA is a measure used as an analytical indicator of income generated to service debt and fund capital expenditures. In addition, multiples of current or projected EBITDA are used to estimate current or prospective enterprise value. EBITDA does not give effect to cash used for debt service requirements, and thus does not reflect funds available for investment or other discretionary uses. EBITDA as presented herein may not be comparable to similarly titled measures reported by other companies.