FORM :	5
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Г	Check this box if no longer
	subject to Section 16. Form 4
	or Form 5 obligations may
	continue. See Instruction 1(b).
	Form 3 Holdings Reported

Form 4 Transactions

Reported

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden hours per response... 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting DUNCAN RONALD A	g Person [*]	2. Issuer Name GENERAL [GNCMA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 				
(Last) (First) 2550 DENALI STREET, S	(Middle) UITE 1000	3. Statement for (Month/Day/Ye 12/31/2007		Year End	ed		Presid	lent	
(Street) ANCHORAGE, AK 99503	4. If Amendmen	nt, Date Origina	nth/Day,	6. Individual or Joint/Group Reporting (check applicable line) _X_Form Filed by One Reporting Person Form Filed by More than One Reporting Person					
(City) (State)	(Zip)		Table I - Non-l	Derivativo	e Secu	rities Acqu	ired, Disposed of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership
		(Hohar Day, Tear)	(instr. o)	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	
Class A Common Stock	03/14/2007 <mark>(1)</mark>		Ι	1,655	D	\$ 15.05	137,824	Ι	by Trust (2)
Class A Common Stock	12/31/2007 ⁽³⁾		Ι	3,571	А	\$ 14.1037	141,395	Ι	by Trust (2)
Class B Common Stock	03/14/2007 ⁽¹⁾		Ι	39	D	\$ 14.621	6,219	Ι	by Trust (2)
Class A Common Stock							959,609	D	
Class A Common Stock							195,331	I	by Corporation (4)
Class A Common Stock							35,560	I	by Daughter (5)
Class A Common Stock							27,760	Ι	by Spouse
Class B Common Stock							453,751	D	
Class B Common Stock							8,242	I	by Daughter (5)
Class B Common Stock							27,020	Ι	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II -	· Deriva	tive	Securities	Acquir	ed, Disposed	of, or	Beneficially Owned	
							A.A. 3	

	(e.g., puts, calls, warrants, options, convertible securities)												
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature		
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	of	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Derivative	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Securities	Derivative	Ownership		
	Derivative				Securities		(Instr. 3 and		Beneficially	Security:	(Instr. 4)		
	Security				Acquired		4)		Owned at	Direct (D)			
					(A) or				End of	or Indirect			
					Disposed				Issuer's	(I)			
					of (D)				Fiscal Year	(Instr. 4)			
					(Instr. 3,				(Instr. 4)				
					4, and 5)								
						n							

					Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
			(A)	(D)				Shares			

Reporting Owners

Bonosting Owner Name /	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
DUNCAN RONALD A 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503	Х		President					

Signatures

Ronald A Duncan	02/13/2008	
**Signature of Reporting Person	Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Required corrective distribution and associated forefeiture of excess aggregate contributions and income allocable to those contributions for the 2006 plan year.
- (2) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan through December 31, 2007.
- (3) Purchases made on behalf of the reporting person by the Company's Employee Stock Purchase Plan during the period January 1, 2007 to December 31, 2007.
- (4) Owned by the issuer on behalf of the reporting person pursuant to a deferred compensation plan.
- Shares owned by the Amanda Millier Trust, where Amanda Miller is the daughter of Mr. Duncan, and Mr. Duncan has no voting or investment power with respect to the Trust (5)
- (6) Shares owned by the spouse of Mr. Duncan. Mr. Duncan disclaims beneficial ownership of the shares owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.