# FORM 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
OMB Number:	3235-0362				
Estimated averag	e burden				
hours per respons	se 10				

check this box it no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions

Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting DOWLING RICHARD P	2. Issuer Name GENERAL ( [GNCMA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below)						
(Last) (First)  2550 DENALI STREET, SU	3. Statement for (Month/Day/Ye 12/31/2007		ed	Sr V	'P					
(Street) ANCHORAGE, AK 99503	4. If Amendmen	nt, Date Origina	nth/Day/	6. Individual or Joint/Group Reporting (check applicable line)  _X_ Form Filed by One Reporting PersonForm Filed by More than One Reporting Person						
(City) (State)	(Zip)		Table I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price		(D) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Form:	Beneficial Ownership	
Class A Common Stock	12/31/2007(1)		I	1,830	A	\$ 12.3776	10,207	I	by Trust (2)	
Class A Common Stock							165,633	D		
Class A Common Stock							30,000	Ι	by Corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Numb	er	and Expirati	on Date	Amou	int of	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	rlying	Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secur	ities	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Secur	ities			(Instr	. 3 and		Beneficially	Security:	(Instr. 4)
	Security				Acqu	ired			4)			Owned at	Direct (D)	
					(A) o	r						End of	or Indirect	
					Dispo	sed						Issuer's	(I)	
					of (D)	)						Fiscal Year	(Instr. 4)	
					(Instr	. 3,						(Instr. 4)		
					4, and	15)								
										Amount				
							D .	T		or				
								Expiration	Title	Number				
							Exercisable	Date		of				
					(A)	(D)				Shares				

#### **Reporting Owners**

Reporting Owner Name /	Relationships						
Address	Director	10% Owner	Officer	Other			
DOWLING RICHARD P 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			Sr VP				

#### **Signatures**

Richard P Dowling	02/14/2008
***Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchases made on behalf of the reporting person by the Company's Employee Stock Purchase Plan during the period January 1, 2007 to December 31, 2007.
- (2) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan through December 31, 2007.
- (3) Shares owned by the Company on behalf of the reporting person pursuant to a deferred compensation agreement whereby the shares will ultimately be distributed to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.