#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	)																	
	d Address of GREGOR	Reporting Person* Y					nd Tick )MMU		_		ol C [GNCI	MA]	Director	(Check	information contain				
2550 DEN		(First) EET, SUITE 100	0.0	3. Date 05/12/			Transac	ction (I	Month/	Day/Ye	ear)		X_ Officer (giv				ow)		
		(Street)		4. If An	nenc	dment,	Date Or	riginal	Filed(N	Month/Day	//Year)		X_Form filed by	One Reporting	Person	Applicable Li	ne)		
ANCHOR	RAGE, AK	99503											_ roini incd by i	viole than One	reporting rerson				
(City)	)	(State)	(Zip)				Table	I - No	on-Der	ivative	Securities	s Acquire	ed, Disposed	of, or Bene	ficially Owne	d			
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date any (Month/Day/Ye		Date,	if Cod (Inst			4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)				) .		5. Ownership Form: Direct (D)	Beneficial				
				(WOIII	11/12	ay/1Ca		ode	V .	Amoun	(A) or (D)	Price	msu. 3 and 4,			or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Class A C	Common St	rock	05/12/2010				1	M		1,823	A	\$ 3.25 4	1,508			D			
Class A C	Common St	ock	05/12/2010					S		1,823	11)	\$ 6.15 3	9,685			D			
Class A C	Common St	ock										7	75,896			[	by Trust		
			Table II -					i a quire	n this curre	form a ently v	are not re	equired to control	to respond I number.				1474 (9-02)		
1. Title of Derivative Security (Instr. 3)	tive Conversion bate or Execution Date, (Month/Day/Year) any		Execution Date, if	f Transaction of Deriva (Instr. 8) Securi (A) or Dispos of (D)			ivative arities uired or bosed D) tr. 3, 4,	Expiration Date (Month/Day/Year) (Month/Day/Year) (See See See See See See See See See Se			7. Title of Unde Securities	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owners Form o Derivat Security Direct ( or Indir	Beneficia Ownershi (Instr. 4)			
				Code	7	V (A)	(D)	Date Exerc	cisable	Exp Dat	iration e	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to buy)	\$ 3.25	05/12/2010		М			1,823	12/3	1/200	06/	28/2010	Class Comm Stock	non 1,823	\$ 0	0	D			

### **Reporting Owners**

D (1 0 N /			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
PEARCE GREGORY 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			VP & GM Commercial Services	

# **Signatures**

Gregory Pearce	05/13/2010
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan through December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.