FORM	5
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Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).
Form 3 Holdings Reported

Form 4 Transactions

Reported

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 2270 (9-02)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Pe BEHNKE WILLIAM C	2. Issuer Name and GENERAL CO [GNCMA]		e .			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner Officer (give title below)Other (specify below)				
(Last) (First) 2550 DENALI STREET, SUIT	(Middle)	3. Statement for Iss (Month/Day/Year) 12/31/2010	uer's Fiscal Yea	r Ended		Sr VP				
(Street)						6. Individual or Joint/Group Reporting (check applicable line)				
ANCHORAGE, AK 99503							_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code (Instr. 8)				5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership of Inc Form: Bene	Beneficial	
		(Month/Day/Year)		Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Class A Common Stock	12/31/2010		G	16	А	\$ <u>(1)</u>	213,549	D		
Class A Common Stock	03/09/2010 ⁽²⁾		Ι	2,846	D	\$ 5.95	12,383	Ι	by Trust (3)	
Class A Common Stock	12/31/2010(4)		Ι	5,846	А	\$ 6.13	18,229	Ι	by Trust (<u>3)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Numb	ber	and Expirati	on Date	Amount of		Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Underlying		Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secur	ities	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Secur	ities			(Instr	. 3 and		Beneficially	Security:	(Instr. 4)
	Security				Acqu	ired			4)			Owned at	Direct (D)	
					(A) or	r						End of	or Indirect	
					Dispo	sed						Issuer's	(I)	
					of (D))						Fiscal Year	(Instr. 4)	
					(Instr	. 3,						(Instr. 4)		
					4, and	, and 5)								
										Amount				
							Date	Expiration		or				
							Exercisable	*	Title	Number				
							Exercisable	Date		of				
					(A)	(D)				Shares				

Reporting Owners

Bonorting Owner Name /	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BEHNKE WILLIAM C 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			Sr VP				

Signatures

**Signature of Reporting Person



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) Required corrective distribution and associated forfeiture of excess aggregate contributions and income allocable to those contributions for the 2009 plan year.
- (3) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan as of December 31, 2010.
- (4) Purchases made on behalf of the reporting person by the Company's Employee Stock Purchase Plan during the period January 1, 2010 to December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.