FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																			
	nd Address of S G WILS		Person*		GE:						Γrading Sy ATION				Direct	(Che	eck all ap	Person(s) to Is pplicable) 10% Owner Other (spec		r	<i>i</i>)
2550 DE) NALI STI	(First) REET, SU		Middle)		ate of Ear 20/2011		st Trans	actio	n (1	Month/Da	y/Year)				Ex VP &	& GM			
ANCHO	RAGE A	(Street)			4. If	Amendn	nent	, Date (Origii	nal	Filed(Mont	th/Day/Ye	ear)		_X_ Form fil	ual or Joint/C ed by One Report ed by More than	orting Perso	on	**	licable L	ine)
ANCHORAGE, AK 99503 (City) (State) (Zip)						Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1.Title of S (Instr. 3)	ecurity		2. Trans Date (Month/	saction /Day/Year)	any	eemed ion Date, n/Day/Ye	if	3. Transa Code (Instr.			4. Securit (A) or Di (Instr. 3,	sposed	of (D)]]	Beneficially	of Securities Owned Fol ransaction(s)	lowing	6. Owner Form: Direct	(D)	7. Natu Indirect Benefi Owner	cial cship
							Code	, ,	V	Amount	(A) or (D)	Price	e		or Indirect (I) (Instr. 4)		(Instr. 4)				
Class A Common Stock 12		12/20/	2011				F			32,531	D	\$ 10.5	56	573,382			D				
Class A Common Stock													2	217,300			I		by Corporation (1)		
Class A Common Stock										,	7,495	95		I		by Trust (2)					
Reminder:	Report on a s	separate line	for each		- Deriv	ative Sec	uri	ties Ac	quire	Pe co the	rsons who tained it is form dient Disposed	ho res in this splays	forms a cu Benef	n ar urre	e not requently valid	ction of inf ired to res OMB conf	spond ι	ınless	S	EC 147	74 (9-02)
1. Title of	2	3. Transact	ion I	3A. Deeme		outs, call	s, w	arrant	s, op		ns, conver) Γitle and	8. Price of	9. Num	her of	10.		11. Nature
	Conversion or Exercise Price of Derivative Security		y/Year)	Execution I	Date, if	Transact Code			ntive ties red sed	an	d Expirati	on Dat	e	Am Und Sec	nount of derlying purities str. 3 and		Derivat Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ing ed ction(s)	Own Form Deriv Secu Direct	vative rity: ct (D) direct	of Indirect Beneficial Ownership (Instr. 4)
						Code	V	(A)	(D)		ate xercisable	Expira Date	ation	Titl	Amount or Number of Shares						

Reporting Owners

		Relat	ionships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
HUGHES G WILSON 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			Ex VP & GM	

Signatures

By:John M. Lowber For:G. Wilson Hughes	12/22/2011
**Signature of Reporting Person	Date
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by the issuer on behalf of the reporting person pursuant to a deferred compensation plan.
- (2) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan as of June 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.