FORM	5
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Check this box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).
Form 3 Holdings Reported

Form 4 Transactions

Reported

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address LOWBER JOHN		2. Issuer Name and GENERAL CO [GNCMA]		<i>c</i> .		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) Other (specify below)				
(Last) 2550 DENALI S	(First)		3. Statement for Iss (Month/Day/Year) 12/31/2011	uer's Fiscal Yea	r Ended			Sr VP, CFO, Secret	ary, Treas.		
2330 DEIVALI S	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)			
ANCHORAGE,	AK 99503							_X_Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		Date	2A. Deemed Execution Date, if any (Month/Day/Year)					5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Class A Common	n Stock	12/31/2011		G	24	А	\$ <u>(1)</u>	331,973	D		
Class A Common	n Stock							27,834	Ι	by Trust (2)	
Class B Common	n Stock							270	D		
Class B Common	1 Stock							5,933	Ι	by Trust (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number and Exp		and Expiration	Expiration Date		unt of	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	of (Month/Day/Year) U		Underlying S		Security	Derivative	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative	e		Securities		(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Secur	rities		(Instr. 3 and		Beneficially	Security:	(Instr. 4)		
	Security				Acqui	cquired		4)			Direct (D)			
					(A) or						End of	or Indirect		
					Disposed						(I)			
					of (D)							Fiscal Year	(Instr. 4)	
					(Instr. 3,							(Instr. 4)		
					4, and 5)									
										Amount				
							Date	Expiration		or				
							Exercisable		Title	Number				
							Excicisable	Duit		of				
					(A)	(D)				Shares				

Reporting Owners

Departing Owner Name /	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
LOWBER JOHN M 2550 DENALI STREET SUITE 1000 ANCHORAGE, AK 99503			Sr VP, CFO, Secretary, Treas.						

Signatures

**Signature of Reporting Person

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Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. ** 78ff(a).

(1) N/A

(2) All shares owned by virtue of participation in the Company's Employee Stock Purchase Plan as of December 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.